

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ACTUAL CASH VALUE LOSS SETTLEMENT WINDSTORM OR HAIL LOSSES TO ROOF SURFACING

<u>ROOF SURFACE DEPRECIATION SCHEDULE *</u>	
TYPE OF ROOF SURFACE MATERIAL	DEPRECIATION
All Composition Shingle	3.33% per year
Slate	1.33% per year
Tile	2% per year
Wood	2% per year
Metal	1.33% per year
All Other Roof Material	3.33% per year
Depreciation of all roof surface materials is capped at and will not exceed 70%	
*Depreciation is applied based on the roof year indicated on your Declaration Page	

SECTION I – CONDITIONS

This endorsement modifies the **Section I – Loss Settlement** Condition in the policy form with respect to a covered loss for roof surfacing caused by the peril of windstorm or hail. Such loss will be subject to actual cash value loss settlement per the Roof Surface Depreciation Schedule above.

The loss settlement conditions that pertain to "repair or replacement cost without deduction for depreciation" are changed as noted below:

C. Loss Settlement

Paragraph 1.c. is deleted and replaced by the following:

c. Structures that are not buildings, including their roof surfacing;

The following is added to Paragraph 1.:

e. Roof surfacing on structures that are buildings if a loss to the roof surfacing is caused by the peril of windstorm or hail.

In Paragraph 2., the introductory statement "Buildings covered under Coverage A or B at replacement cost without deduction for depreciation, subject to the following": is deleted and replaced by the following:

2. Buildings covered under Coverage A or B, except for their roof surfacing if the loss to the roof surfacing is caused by the peril of windstorm or hail, at replacement cost without deduction for depreciation, subject to the following:

All other provisions of this policy apply.